

Ref. No. : EIL/SD/38th AGM/2024-2025/1209

Date : 12th September, 2024

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Proceedings of 38th Annual General Meeting (AGM) of the Company held on Thursday, 12th September, 2024

Pursuant to Regulation 30(6) read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 38th Annual General Meeting of the Company.

1. In accordance with the notice dated 10th August, 2024, the 38th Annual General Meeting (AGM) of the shareholders of the Company was held on Thursday, 12th September, 2024 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means (VC / OAVM).
2. Mr. Dinesh Mukati, Non-Executive Chairman and Independent Director of the Company chaired the meeting.
3. Mr. Fageshkumar R. Soni, Company Secretary on behalf of the Board of Directors of the Company, welcomed the members present at the 38th AGM and informed that the AGM was held in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). He further informed that pursuant to MCA and SEBI Circulars, the proxy was not allowed to be appointed to attend and vote at the AGM on behalf of members who was not able to attend the AGM. He further informed the members regarding the procedure of participation through VC / OAVM.
4. The Company Secretary introduced the following Board of Directors present at the AGM through VC / OAVM:

1.	Mr. Dinesh Mukati	Non-Executive Chairman and Independent Director
2.	Mr. Shailesh Bhandari	Executive Vice Chairman and Chairman of CSR Committee
3.	Mr. Suraj Bhandari	Managing Director

ELECTROTHERM (India) Limited

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Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

4.	Mr. Pratap Mohan	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee
5.	Ms. Nivedita R. Sarada	Independent Director and Chairperson of Stakeholders Relationship Committee

After ascertaining that the necessary quorum was present through VC / OAVM as per the provisions of Section 103(1)(a) of the Companies Act, 2013, the Chairman called the Meeting to order.

The Statutory Auditor CA Hitesh Shah, Secretarial Auditor CS Bharat Prajapati and Scrutinizer CS Bhavya Gaudana, Partner of M/s. Gaudana & Gaudana were also present at this AGM.

5. Mr. Dinesh Mukati, Chairman and Mr. Suraj Bhandari, Managing Director addressed and appraised the shareholders about the business affairs of the Company during the financial year ended on 31st March, 2024.
6. The Company Secretary informed that the Annual Report of the Company together with Notice convening the 38th AGM were dispatched to the shareholders as per the statutory requirement.
7. The Company Secretary further informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all the shareholders for casting their votes electronically in respect of the businesses transacted at the AGM. The remote e-voting commenced on Monday, 9th September, 2024 at 9:00 a.m. and ended on Wednesday, 11th September, 2024 at 5:00 p.m. Further, the Company has provided e-voting facility to the shareholders who present in the AGM through VC / OAVM and who had not cast their vote earlier through remote e-voting.
8. Mr. Arvind Gaudana, Senior Partner or failing him Mr. Bhavya Gaudana, Partner of M/s. Gaudana & Gaudana, Practising Company Secretary was appointed as Scrutinizer by Board to scrutinize votes cast through remote e-voting and e-voting at the AGM in a fair and transparent manner.
9. The following ordinary resolutions were moved for voting at the 38th AGM:
 - (i) To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2024 together with report of Board of Directors and Auditors' Report thereon.

Thereafter, the qualified opinion mentioned in the Auditors Report and Secretarial Audit Report as well as the explanations / comments thereof, given by the Board of Directors in their Report were read by the Company Secretary.

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- (ii) To appoint a Director in place of Mr. Suraj Bhandari (DIN: 07296523), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
- (iii) To ratify the remuneration of the Cost Auditor for the financial year ending on 31st March, 2025.
- (iv) Continuation of Directorship of Mr. Mukesh Bhandari (DIN: 00014511) as a Non-Executive Director of the Company.

Thereafter, with the permission of the shareholders present, the Notice and Boards' Report were taken as read.

10. The Company Secretary invited the Shareholders who had registered themselves as speaker to present their questions/views. Then, the speaker shareholders asked various questions. Mr. Suraj Bhandari, Managing Director addressed the questions asked by the speaker shareholders.
11. Thereafter, the Company Secretary informed the shareholders that the voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted, separately.

With the permission of the Chairman, the meeting was concluded at 12:02 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,

For Electrotherm (India) Limited

Fageshkumar R. Soni
Company Secretary and Compliance Officer
Membership No. : F8218

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